

UNION COUNTY IMPROVEMENT AUTHORITY
MINUTES OF MEETING
November 2, 2005
7 PM

Vice Chairman Scutari called the meeting of the Union County Improvement Authority to order at 7:11 PM.

Sean Faughnan read the "Open Public Meetings Act" as follows: In compliance with Chapter 131, Open Public Meetings Act of the State of New Jersey, adequate notice has been given to all members of the public by publication in the *Star Ledger* and the *Courier News*. Also by posting notice in the Administration Building, Elizabethtown Plaza, Elizabeth, NJ 07207 and at the Union County Improvement Authority, 10 Cherry Street, Elizabeth, NJ 07202.

Roll Call showed the following members present: Vice-Chairman Scutari, Mr. Boright, Mr. Miskiewicz, Ms. Sabol, & Mr. Salerno. Mr. Corvelli, Mr. D'Elia, Ms. Hines and Ms. Vollero were absent.

Pledge of Allegiance led Vice – Chairman Scutari

Motion was made by Mr. Salerno, seconded by Mr. Miskiewicz to accept the minutes of October 5, 2005 meeting and October 13, 2005 special meeting as printed, Roll call: Acting Chairman Scutari, yes, Mr. Miskiewicz, yes, Ms. Sabol, yes, & Mr. Salerno, yes. Mr. Boright abstained

New Business:

RESO 109A-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY REQUESTING THE CONSENT OF THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF UNION AND THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF OCEAN IN CONNECTION WITH THE AUTHORITY'S LOAN TO AST DEVELOPMENT CORPORATION AND/OR ITS DESIGNEE IN CONNECTION WITH THE AUTHORITY'S PROPOSED FINANCING OF A LOW AND MODERATE INCOME HOUSING PROJECT IN THE TOWNSHIP OF DOVER, COUNTY OF OCEAN

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 110-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE MAKING OF AN APPLICATION TO THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES AND/OR THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40:37A-54(I) AND N.J.S.A. 40:37A-68.1 IN CONNECTION WITH THE AUTHORITY'S PROPOSED FINANCING OF A LOW AND MODERATE INCOME HOUSING PROJECT IN DOVER TOWNSHIP, COUNTY OF OCEAN

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 111-2005

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF SERIES A (TAX EXEMPT), AND SERIES B (TAXABLE) MORTGAGE REVENUE BONDS (OAK PARK APARTMENTS HOUSING PROJECT-BOROUGH OF ROSELLE) OF THE UNION COUNTY IMPROVEMENT AUTHORITY IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$20,000,000 AND AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, A TRUST INDENTURE AND RELATED INSTRUMENTS ANNEXED THERETO, A TAX REGULATORY AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, A PURCHASE AGREEMENT AND RELATED INSTRUMENTS ANNEXED THERETO, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 112-2005

RESOLUTION SUPPLEMENTING A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION GUARANTEED LEASE REVENUE BONDS, SERIES 1998A-B (LINDEN AIRPORT PROJECT) AND ADDITIONAL BONDS OF THE UNION COUNTY IMPROVEMENT AUTHORITY ADOPTED JULY 8, 1998, AND SUPPLEMENTED, AMENDED AND RESTATED SEPTEMBER 2, 1998 TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION GUARANTEED LEASE REVENUE REFUNDING BONDS, SERIES A and B (LINDEN AIRPORT PROJECT) AND ADDITIONAL BONDS OF THE UNION COUNTY IMPROVEMENT AUTHORITY

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 113-2005

RESOLUTION APPOINTING A TRUSTEE, PAYING AGENT AND ESCROW AGENT FOR THE IN CONNECTION WITH THE AUTHORITY'S GENERAL OBLIGATION GUARANTEED LEASE REVENUE REFUNDING BONDS, SERIES A and B (LINDEN AIRPORT PROJECT) AND ADDITIONAL BONDS OF THE UNION COUNTY IMPROVEMENT AUTHORITY

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 114-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY AWARDING A PROFESSIONAL SERVICES CONTRACT TO VALUE RESEARCH GROUP, LLC FOR APPRAISAL CONSULTING SERVICES IN CONNECTION WITH THE ST. GEORGES AVENUE II REDEVELOPMENT AREA IN THE CITY OF LINDEN

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 115-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON OCTOBER 12, 2005 IN ACCORDANCE WITH N.J.S.A. 40A:5A-7 IN CONNECTION WITH THE OAK PARK APARTMENTS PROJECT

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 116-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY CONCERNING REVIEW OF FINDINGS AND RECOMMENDATIONS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON OCTOBER 12, 2005 IN ACCORDANCE WITH N.J.S.A. 40A:5A-7 IN CONNECTION WITH THE LINDEN FIREHOUSES PROJECT

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 117-2005

RESOLUTION AUTHORIZING THE ISSUANCE OF CITY OF LINDEN GENERAL OBLIGATION LEASE REVENUE BONDS, SERIES 2005 (CITY OF LINDEN FIREHOUSES PROJECT) AND ADDITIONAL BONDS OF THE UNION COUNTY IMPROVEMENT AUTHORITY

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 118-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPOINTING NOREEN WHITE OF MUNICIPAL ADVISORY PARTNERS AS FINANCIAL ADVISOR IN CONNECTION WITH THE LINDEN AIRPORT PROJECT

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 119-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPOINTING HARBOR CONSULTANTS, INC. TO PERFORM PRELIMINARY CONSTRUCTION MANAGEMENT SERVICES IN CONNECTION WITH THE LINDEN LIBRARY PROJECT

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 120-2005

RESOLUTION OF THE UNION COUNTY IMPROVEMENT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT WITH PARK MADISON NEWS LLC AS A TENANT IN THE PARK MADISON OFFICE BUILDING

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

RESO 121-2005

**RESOLUTION OF UNION COUNTY IMPROVEMENT AUTHORITY
DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES FOR
PROJECT COSTS FROM PROCEEDS OF TAX-EXEMPT DEBT
OBLIGATIONS**

Motion was made by Joe Miskiewicz, seconded by John Salerno. Roll call: Vice – Chairman Scutari, yes, Secretary Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes, Mr. Salerno, yes. Motion passed

Finance and Budget:

Motion made by Mr. Miskiewicz, Seconded by Ms. Boright to approve bills as listed on bill list subject to sufficiency of funds. Roll Call: Vice – Chairman Scutari, yes, Mr. Miskiewicz, yes, Mr. Boright, yes, Ms. Sabol, yes & Mr. Salerno, yes.

Public Comments – None

Unfinished Business - None

Adjournment:

With no further business to discuss, motion made by Mr. Miskiewicz seconded by Mr. Salerno to adjourn, unanimously passed at 7:35 PM.